

Analysis of Risk Management in the Ka'fa Adam Seed Business in North Payakumbuh Tarok in the Perspective of Sharia Business

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INTRODUCTION

Risk management concerns not only financial institutions, but also companies. The commercial sector is also known as the secondary sector or the manufacturing sector. The business community collects raw materials from the primary sector and processes them into final products. Business entities play a very important role in the economy and support economic growth in the region. A good agreement is a structured activity that covers the production process (raw materials, administration) up to and including the marketing of the product itself.

The purpose of implementing risk management is to reduce various risks. Various types of threats can be caused by environmental, technological, human, organizational and political factors. On the other hand, the implementation of risk management requires all available human resources, especially the risk management department.

In business there is always an agreement between business and the environment. This interaction is in line with the ability of the business world to adapt to the environment, especially the external environment. Therefore, companies must consider the socio-economic impacts that will be felt by stakeholders before making decisions about future activities.

One of the activities is working with seeds or nurseries. The purpose of the nursery is a place for plants to reproduce, multiply and grow according to their age. The goal is to get

materials or plant seeds that grow well and grow evenly. By making nurseries, plants grow evenly or are the same size. Plant seeds are plant candidates that have passed the nursery stage, have grown stems and leaves that are not in the form of seeds, or can be transplanted into larger media such as soil. One of its activities is the sale of seeds or nurseries. The purpose of the nursery is a place for plants to grow, grow and be planted according to the desired age. The goal is to get materials or plant seeds that grow well and grow evenly. By making nurseries, plants grow evenly.

In the dry season it is very good to hoard as many plant seeds as possible, because farmers usually order seeds in bulk when the rainy season arrives. However, Ka'fa Adam's seed shop is still understaffed, only 4-7 people to fill plastic bags and plant parts that are in high demand in the market.

The high risk of plant death and lack of growth of seedlings is related to improper selection of seeds, such as BB chili seeds purchased directly from chili farmers. Before the seeds were pulled out, many chilies were in a soft condition, almost rotten, thus reducing the quality of the seeds, and the plowed land was in poor condition when it arrived, such as B. The soil was mixed with sand. and Mr. Rishi should fix it. fertilizers and organic fertilizers. This is one of the risks that Pak Rezi Indre faces.

Table 1. Seed business expenses in 2022

No	Year	Number of Visitors	Percentage
1	2018	55.416.000	-
2	2019	65.126.000	17,52%
3	2020	32.534.000	(50,04%)
4	2021	33.064.000	01,62%
5	2022	71.032.000	14,83%

Source: Seed business ka'fa Adam

Based on table 1.2 above, it is known that there are ups and downs on Ka'fa Adam Bibit business expenses. In 2019 it increased by 17.52%, in 2020 spending fell by 50.04%, in 2021 it rose by 01.62% and in 2022 it rose by 14.83%. Where This considerable expenditure is for the purchase of seed raw materials such as buy bamboo and wood, soil and fertilizer, plastic for polybet and plastic to cover the seeds ready for planting until they germinate, and purchase of seeds.

LITERATURE REVIEW

Risk management is a focused and proactive set of management actions or processes designed to reduce the likelihood of failure of any part or component of an operation or tool. Therefore, risk management must be a dynamic process, not a static one that adapts to changing business needs and risks.

Risk management can also be described as a structured approach to dealing with the uncertainty of hazards by managing known or conceivable risks by transferring risks, mitigating the adverse effects of risks, and considering the various impacts of certain risks. Therefore, risk management can reduce or even eliminate losses due to uncertainty.

The aim of risk management is to limit the negative impact of pure risk at the lowest possible cost, in line with business objectives. Accurate and correct measurement and identification prepares the company for all kinds of risks faced in each of its activities.

By identifying emerging risks and understanding the importance of risk management, future risks can be managed properly. Good risk management can help companies to avoid unavoidable costs as much as possible.

Manajemen risiko memiliki arti yang lebih luas yaitu semua risiko yang terjadi di masyarakat (kerugian harta benda, usaha, dll). Dalam hal manajemen risiko, ini adalah pelaksanaan fungsi manajemen untuk mengelola risiko, terutama untuk organisasi komersial atau perusahaan, keluarga dan masyarakat. Manajemen risiko didefinisikan sebagai cara yang logis dan sistematis untuk mengidentifikasi risiko yang melekat pada suatu aktivitas atau proses, mendefinisikan hubungan, mengembangkan solusi, serta memantau dan melaporkan risiko.

Manajemen risiko syariah adalah upaya untuk mencapai tujuan bisnis dengan menjalankan fungsi manajemen risiko yang mencakup operasi bisnis, organisasi, arah dan kontrol untuk mencapai efisiensi dan efektivitas sesuai dengan ajaran Islam.

In terminology, risk itself is an event or decision event that may or may not be predictable, most of which have a serious negative impact on the attainment of goals for most people. This definition of risk is seen as a consequence that must be faced in order to make the right decision.

Management is defined as the science and art of managing effectively and efficiently the process of using human resources and other resources to achieve certain goals. Management is a science as well as an art that awakens the desire to work and the desire to work towards goals formulated together to achieve certain goals. The essence of human activity in general is the management (management) of the need for art, how other people should work to achieve common goals.

Sharia perspective management is a behavior related to the values of faith and monotheism. If every behavior of a person involved in an activity is based on monotheistic values, then it is assumed that this behavior can be controlled. These rules are found in the Qur'an. All contents of management are included in traditional management science, colored by the principles of the Qur'an and become guidelines for the behavior of managers.

METHOD

The type of research used in this study is a qualitative descriptive method that seeks to describe the facts that occur in a certain area. The type of data used is primary data obtained during interviews. The main topic of this research is the analysis of risk management in seed trading in North Payakumbuh Tarok.

This type of research is descriptive and qualitative. Descriptive research is research that seeks to describe a symptom, event, or events that occur. While qualitative research.

RESULTS AND DISCUSSION

Risk management refers to the steps companies take to manage existing risks. Risk management includes planning activities to organize, control, coordinate and monitor risk management.

Consistent with the initial objectives of this study, researchers will analyze risk management at Kaf Adam Bibit in Tarok Payakumbuh Utara from a sharia perspective and how risks can be managed and overcome. As well as the risk management processes implemented at Ka'fa Adam Bibit, such as B. Risk identification, risk analysis, risk assessment and risk management.

Based on the analysis of risk management researchers at Kaf Adam Bibit in relation to Sharia, it can be concluded as follows:

1. control function

Management is very important in business development, so that future planning is more focused. Kafa Adam Bibit's business is actually not in line with sharia business ideas. There are several indicators related to owning or running a Ka'fa Adam Seed business. Pak Rezi Indra is in charge of the Ka'fa Adam seed business.

In connection with the clarification of the results of the investigation through a survey conducted by detectives on various informants related to Cafe Adam Bibit. Interviews conducted by researchers are described as follows:

a. Plan

Planning is the initial stage of a business, without planning there is no business. Ka'fa Adam Bibit's business plan has been developed by the company's owners for a long time. The purpose of planning in this business is to achieve something that is planned by taking the right steps so that the goals are achieved as desired.

Based on interviews with entrepreneurs about planning, researchers ask this question, namely corporate identity. He said the following:

"I will talk about companies that are in the agricultural sector. The main reason I named this shop is Kafa Adam, a derivative of my son's name. Adams Ka'fa's seed business has been growing since 2018."

In another interview with one of Ka'fa Adam Bibit's informants, namely Mrs. Yani as Mr. Rezi's wife who wanted to interview researchers about the vision and mission of Ka'fa Adam Bibit said the following:

"The reason I made this vision and mission the motto of my company is so that I can make it easier for farmers to find seeds that are ready for planting, so they don't have to worry anymore. We hope that the Ka'fa Adam seed company can help the economy of the local people who need jobs."

For example, researchers can conclude that partner companies are agricultural companies based on the results of interviews conducted by researchers with research informants. There is a background behind the business of this company, starting with the name of the company an...

b. Organization

Organization is an activity related to grouping the distribution of benefits for each employee to achieve the goals that have been planned before. Organization is a very important thing in a company, the goal is that business and responsibility in all fields are carried out properly and with full responsibility. According to a colleague named Veleny Musda, he said:

"that the organizations working on these issues partly violate Sharia law when certain areas of everyone's activity are not carried out in accordance with what has been done in their area."

Interviews conducted by researchers with Mr. Recipe. The researcher asked about Kaf Adam's marketing plan for his seed business and he said:

c. Operation (direction)

Implement, implement or move participants and encourage efforts to implement plans in a different direction, and Rezi Indra, business owner Ka'fa Adam Bibit Tarok Payakumbuh Utara, personal interview, 6 December 2022, motivating participants or staff to do good at work.

Regarding the interviews that the researchers conducted with business owners, the researchers asked how the owners assigned tasks to each employee so that what they were doing was more focused, he said:

"I delegate tasks to each employee, pay attention to the needs needed before work, so as not to limit work, for example by providing the necessary items."

d. Implementation

The manager's process stage in determining performance indicators and taking actions

2. Risk Management Analysis by Ka'fa Adams Business Seeds

Risk management or risk management serves as a basis for assessing risks arising from accurate calculations. The application of risk management is necessary for business development so that future plans are more focused and the business objectives of Kaf Adam Bibit are achieved.

In connection with the presentation of research results through interviews, the researchers conducted interviews with informants regarding the seeds of Kaf Adama in Tarok Payakumbuh Utara. The interview plan prepared by the researcher can be explained and concluded as follows:

a. Risk Task

Risk identification is the first process in identifying and understanding the risks arising from a decision. Identification of these risks really needs to be done by looking at the risks that may arise in order to trace the source of these risks and this is very helpful in proper and adequate risk management.

The following are excerpts from interviews with researchers who identified whistleblower risks. One of the informants interviewed by investigators was one of the owners of the Kaf, Adam Beebit, namely Rezi Indra. He is responsible for the management of the Ka'fa Adam Seeds in Taroka Payakumbu Utara. If the speaker has an opinion on risk identification:

Based on an interview with Ka'fa Adam Bibit shop owner to identify risks, this is the fi...

b. Risk Analysis

Risk analysis is the process of determining the likelihood and consequences of each risk that arises. Risk analysis is important for an organization because it is known that potential risks are always better understood. Risk analysis can describe a decision-making strategy regarding possible risks that may arise in the Ka'fa Adam Seeds business.

Based on an interview with Adam Beebit, the owner of Ka'fa, about risk analysis, this is the first question that researchers ask about possible risks. He said the following:

"Possible risks that may arise such as a decrease in seed quality due to pests and diseases that attack certain seeds so that they spread to other seeds, and excessive storage of seeds in polybags, yellowing of seeds due to excess..."

Of the various risks that arise, it is first necessary to eliminate the risks associated with unstable sales due to balanced competition between companies and stocked storage due to non-compliance with the planned volume of seed production, as well as unilateral cancellation of seed orders for sale to consumers. others who are interested. In another interview with Ka'fa owner Adam Beebit, in which the researcher asked how the owner handled the risk and what efforts were made to minimize the risk, he said:

"Any company with a risky name must exist and cannot be banned, but how do I get rid of it and what efforts can I make to minimize the risks that arise. The first is the seed risk, because the quality of the seed does not grow well. Next time I'll be more careful. Likewise, when processing seeds and ensuring their condition, there is a risk that the seeds will no longer sell because the orders do not reach consumers. Selling at a cheaper price if the seeds turn yellow or are too old, the risk of the seeds turning yellow because the weather is too hot, I water them regularly to maintain humidity, and the risk of unilateral cancellation by

the consumer, which I can handle so I don't lose much, I will offer and sell to others who are interested consumers.

For example, from interviews conducted by researchers with research informants, researchers can conclude that this risk assessment is about how to deal with risks that arise, namely how to deal with them, namely how to deal with the risks of seeds not germinating. because the seeds are of high quality, so the seeds chosen must remain the best in the future, and with the risk of unilateral termination by consumers, entrepreneurs can overcome this, so as not to experience big losses by sending them back to other consumers and promoting other consumers.

From the research that the author conducted at the Ka'fa Adam Bibit shop in Tarok Payakumbuh Utara, this research aims to find out what risk management is and how to mitigate the risks faced by Ka'fa Adam Bibit shop owners who are managed and conquered. , the author conducted research at Ka'fa Adam Seeds.

The development of Ka'fa Adam Bibit's business is certainly inseparable from the name of risk, therefore Ka'fa Adam Bibit implements risk management steps or processes, namely risk identification, risk analysis, risk assessment and management, as well as efforts to minimize risk. still does not interfere with the business, and the business continues to grow. Therefore, Ka'fa Adam Bibit Business has implemented a risk management process which consists of risk.

CONCLUSION

Based on a risk management study conducted by Kafa Adam Bibit Bisnis in Tarok Payakumbuh Utara, the implementation of risk management has been carried out correctly through the application of appropriate management processes and functions.

In the risk identification carried out by Ka'fa Adam Bibit, namely by recognizing and understanding the risks that arise and arise in this company, the owner finds many emerging risks that need to be addressed immediately so that large losses do not occur. Namely in the risk analysis conducted by Kafa Adam Beebit by determining the probability and consequences of the risks that arise. occur and the owner must understand it, and develop an understanding of the potential risks. In the risk assessment conducted by Kafa Adam Beebit by comparing the level of each existing risk and identifying the most common type of risk that occurs, namely the risk of unstable sales due to the same business competition, full storage and one way seeding. Orders canceled by consumers. In the risk management carried out by Kafa Adam Bibit, namely managing existing risks, the owner tries to minimize and overcome these risks properly, and in managing Kafa Adam Bibit, he adopts some Islamic values, but not all of them. It is done in accordance with Islam, which speaks of fairness and justice.

Even though the implementation and control of risk management has been carried out properly and correctly, Ka'fa Adam Bibit Business still makes mistakes such as: B. does not analyze carefully the risks that arise, but it is impossible to control these risks in the company.

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